

TERMS AND CONDITIONS

INTRODUCTION

A. This filing sets forth the Terms and Conditions under which the Virginia Electric and Power Company supplies electricity to its customers and is on file with the North Carolina Utilities Commission.

B. These Terms and Conditions and all Rate Schedules and agreement forms for the supply of electricity which are on file with the North Carolina Utilities Commission are subject to modification by the Commission in the manner prescribed by law. Electricity is furnished by the Company only in accordance with the Terms and Conditions and subject to all applicable Rate Schedules and agreement forms at the time effectively on file with the Commission. Terms and Conditions and Rate Schedules can be found at the Company's Internet website (www.dom.com.)

C. The failure of the Company to demand strict performance of the terms of or to exercise any right conferred by these Terms and Conditions, shall not be construed as a waiver or relinquishment of the Company's right to assert or rely upon any such terms or right in the future.